LCAG Subscriber Age Survey Comments

Respondents aged 80 and above

"This has ruined my retirement completely and really affected my health, I just want an end it."

Respondents aged 75 to 79

"I will very shortly have reached the age of 80, but must keep working hoping to be able topay the anticipated HMRC loan charge."

"In discussion with HMRC re 2011 tax return. "

"Bankrupt"

"Can hmrc follow me to beyond the grave ?"

"I have a terminal condition."

"I had no open enquiries. I made myself bankrupt to get them off my back so my wife and I didn't suffer any more from the deep depression it had put us under. "

"Moved to an East Asian country with my wife (her home country) when I retired in 2014. "

Respondents aged 70 to 74

"The loan charge agreement was sold to me as being tax compliant and legal by Target umbrella. I became suspicious and changed to a compliant umbrella after 6 months, but I owe more money than I can afford to pay."

"i pay 300pcm as a voluntary contribution for the last 4 years "

"I had to go through Bankruptcy"

"Loans repaid but HMRC ignored, failed to justify. Failed to split 2010 - 2011 Tax year between pre and post Dec 2010 unclear how much is s684 or Loan Charge, HMRC should have notified when dates changed for Morse Report. All s684 / Loan Charge are the result of HMRC ideological views much like BBC, HMRC virtuous moral superiority blinds them to the criminality of there actions, most if not all initial demands constituted a criminal act against the individual and state as such should be void. That said the Loan Charge has been discarded either by the Loan repayments or tax reliefs. My payment put forward to the enquiry was a demand for a compensation settlement by HMRC for the criminal act."

LCAG Subscriber Age Survey Comments

"I am quite unwell. Prostate cancer. Had 2 heart attacks, awaiting triple bypass as soon as fit enough. I provided hmrc with everything thay asked for 2018, stress of this 7 years on is terrible. Dread brown envelopes. Am stunned they do not pursue agency consultant as soon as i found he had put me in another scheme, i told hmrc, told consultant as others may be in scheme, his response was to laugh and say "its up to them find out""

"I was put onto it by a large accountant company (Ad Valorum), who received a financial benefit"

"I have had a meeting with my MP Andrew Cooper, who I believe is now a member of APPG. I asked him "when do the HMRC stop chasing the debt" and is the debt written off if you commit suicide. He believed it would be written off, but said he would check. He replied by email and explained the debt would eventually come out of your estate!"

"Having this hanging over you in retirement is a daily nightmare"

"Can't retire while i have the LC hanging over me."

"Found out about the Loan Charge post retirement "

"Peak Contract3.4The Consultancy shall be solely responsible for all income taxes, national insurance, social security or other withholdings or contributions which may he payable out of, or as a result of the receipt of any fees or other monies paid or payable in respect of the Services. The Consultancy shall indemnify the Company against all costs, claims, expenses (including legal expenses) and proceedings arising out of or in connection with such payments."

"Those in authority have not learnt ANY lessons that they absolutely should be learning. The mistake we made was thinking that Chartered accountants were duty bound to have a duty of care to their clients. They don't. The mistakes that those in authority made was that they could lie, cheat and be greedy with ordinary 'plebs'. Did they ever hear that someone famous once said that laws made that were just plain wrong/UNJUST NEVER work out for those in authority - they come back to bite them."

"Labour lied when they stated their intention for a full review of the Loan Charge, they cannot be trusted on any issue. It would appear that the entire government apparatus is intent on punishing those caught up in the LC, yet letting the perpetrators of the schemes go free on the basis that many are outside UK jurisdiction. That did not stop sanctions and arrest warrants on PUTIN without court cases! "

"Living in Germany, atrial fibrillation and heart valve defects in addition being 50% disabled, is not the best health. I would obt yo go to prisión rather than making any payment."

"I had been unemployed for a year most of year 2010,, when a major company in the UK Telecom contractor said they had a two year contract I could apply for, but the only way was to be a contractor but a full time employee . It was they that referred me to a UK contractor management company who also recommended me to a loan charge type management company. Never been a contractor before in my career but desperately needing a job after such a long time out I had no choice but to take to offer! I had no idea of the problems I let my self into. The uk telecom company or their contractor employee provider company or the Losn charge never took any care to advise me what I had let my self into?"

"It's been the most stressful period of our lives, every time a brown envelope appears on the doormat we dread what it might contain. "

LCAG Subscriber Age Survey Comments

"I paid the LC for 3rd party loans but it's not enough for HMRC who want more"

"Im terified about this"

"I have no means of paying the Loan Charge and bankruptcy the only option. "

"I have a TTP for the Loan Charge. £900 per month. Killing me. They are now chasing me hard for pre 2011. Before "the law became clear ". That famous line. How can they pursue people when even Morse report said law was not clear, so excluded from LC. I am very afraid of them chasing me for this. All bloody Barrowman. "

Respondents aged 65 to 69

"Not only is my husband subject to the Loan Charge, but he is now 65 and has been forced to close his business due to multiple strokes. We have no doubt that his high blood pressure is in no small part due to the stress experienced since 2018. We have applied for PIP. So, HMRC will have to decide whether to take money from his state pension or his disability benefits."

"I reach state pension age in 18 months time, but until this is resolved I don't know if I'll be able to retire. Unfortunately I am currently off work with a back injury and I'm concerned I won't be fit enough to continue much longer"

"Advice was from AML throughout this period. Always told not to speak to HMRC . "

"Stopped work 2018, before I even heard about the loan charge. It was not factored into any retirement planning , and still isn't - its just too much to contemplate after my breakdown in 2020, as a direct result of the loan charge mess "

"The LC never leaves your feelings alone."

"I was first made aware of this the Loan Charge which at that time covered pre-2011 in 2017... It has been over 8 years and now I am retired taking a pension so being able to find the money now is going to be very difficult as I do not have a property in the UK anymore. In the review we all were asked to do in April one of the questions was how good has communication been from HMRC... I think 8 years have past and they still are holding out and making life for all a total nightmare - answers this question... They are truly playing with peoples lives..."

"Cant retire with this sword of damacles hanging over my head. Will have to work until i die due this retrospective stupidity"

"I'm retired & am facing a £50k bill from the charlatans who conned us all into believing we signed up for a legal scheme, it will break me, please continue the fight. Thank you "

"Proactively paid 3 amounts over 3 years in attempt to clear Loan Charge. Never had any letter from HMRC confirming any change due to this. "

"Now living abroad (I.e. frozen pension)"

LCAG Subscriber Age Survey Comments

"I am retired living on my pension "

"Turn 70 next Tuesday. Still working to try & build some money just in case I lose the Loan Charge Tribunal case. Divorced 3 years ago , so had to pay my ex-wife off. Health Issues but surviving. "

"I have suicidal thoughts from time to time.My father is 88 years old and, probably towards the end of his life. I am hoping any shared inheritance will help with any settlement."

"My only income is State Pension - how can I pay anything?"

"I cannot afford to retire with the loancharge loitering"

"I'm the sole carer for my terminally ill husband and the stress of this is too much to deal with"

"retired and skint !quit scheme as soon as retrospective application was announced (circa 2016) and worked paye via umbrellas until retirement 3 years ago"

"I have been hounded by the HMRC since August 2014"

"I have paid everything apart from £45,000 interest which I have asked to be reviewed as I have been requesting a settlement figure since 2018. The interest they are charging covers 2018 to 2025."

"I simply don't have the money to pay them "

"I have engaged with WTT and I am led to believe that they will not pursue me for the 2017/18 tax year but will for the 2018/19 tax year."

"As Jim Harra of HMRC has frequently stated, he can find no legal basis for the Loan Charge - so how then can HMRC thing that they can apply the Loan Charge to 'seek money with menaces' from British people?"

"I have been left in limbo now for years not knowing if I can enjoy my retirement or whether I will be made bankrupt"

"I have never had a concrete figure of how much i am supposed to owe. This has caused me severe anxiety since 2018. "

"I was mis-sold a loan by Knox of Isle of Man. I told them I did not want to sign up for a loan and I did not want to underpay my tax. I was told the scheme was not a loan, my tax would be paid in full according to the law and that it was completely legal. All these were lies and I'm now tangled up in the Loan Charge fiasco. The culprits got off scot free whilst I'm left trying to hold onto my house and pension. This situation is unbearable and we implore the government to turn its focus on catching the perpetrators of these schemes, rather than those of us who were told we had no choice. "

"Have had no s684, for my pre 2010 years "

LCAG Subscriber Age Survey Comments

"We settled our NI demand of £25,000 but still have a potential £50,000 more in tax (plus interest ?) supposedly owed.This is disastrous for our retirement plans."

"I have put off retiring because of the loan charge. I last replied to them with evidence of repayment on 18/03/2024 and have no response"

"Loan Charge on front line workers-unfair "

"Obviously the ability to earn enough money to potentially pay for this extortion is now severely limited so would be reliant on using pension which then affects quality of life for the rest of one's life"

"HMRC also issued a mandatory APN that was paid."

"Having suffered a stroke, I've had to take an early retirement and close my business. I'm not due to retire until September 2025 this year."

"I am being pursued personally as well as via the one man limited company that I had to use at the time, so it is a two pronged attack."

"Unclear about the initiatives opened by Setu Kamal.HMRC have not ever advised how much I am deemed to owe them. I do not know what is expected. "

"Your system won't let me leave questions 3 and 4 correctly so I'll explain my situation......I wasn't in Loan charge but a Partner of Procorre LLP from 2012 to 2018. I submitted my Self Assessments every year religiously stating my Partner Profit and agreed a 10% tax payment with HMRC of £18,300 which I had a payment plan. This is fully paid up now but I still received bad demand letters from HMRC despite repeatedly telling them I wasn't in a Loan Charge scheme and have been in Appeal mode for the last 7 years with no response as to how things are progressing. Retired now with no disposable income."

Respondents aged 60 to 64

"Throughout 50s now 60s still under the loan charge "

"I have no income, hmrc has sat on their open enquiry for 14 years "

"Principal Contrators Isle of Man. HMRC still chasing for settlement "

"My life is totally trashed."

"The worry of this hanging over me for all these years has pretty much ruined my life. I'm ill all the time, can't sleep, filled with hate and loathing for the state and the tax system. At this point I'd rather go to jail than pay the Givernment/HMRsiCk, 1 single penny of these criminal, fake, trumped up charges. "

"One of my EBTs is pre 2010 & they say it is still due along with all the draconian interest charges "

LCAG Subscriber Age Survey Comments

"I have not heard from HMRC about my 2012 scheme for over 4 years now. I hate the way HMRC just don't action so they get more interest. Just hope the McCann review suggests a good settlement. "

"Both my wife (61) and daughter (39) are also Loan Charge victims"

"Based on HMRC estimate bill and taking into account my disposable income, it will take me over 50 years to settle the amount HMRC are suggesting I owe - ridiculous!"

"My enquiry dates back to 2012 I paid the loan charge in 2019 and hoped that was it but HMRC said I still owed other monies , and has been liaising with the company liquidator , who incidentally says I owe nothing . I have asked for their final figure as has the liquidator but HMRC refuse to issue one , whilst continually reminding me I am accruing interest . "

" 65 in june and retiring at the end of next year"

"HMRC have only ever sent one set of calculations for the CLOS. They were unrecognisable amounts. With years and employments that we didn't recognise. The request for clarification went unanswered. Since then no requests for payment or any definitive statement of liability. Letters are acknowledged but then unanswered. "

"I was totally assured by Principle Contractors Ltd and their accountants that the scheme was legal for tax year 15/16.Following an expensive divorce in 2017 I simply do not have the money to pay and am constantly worried sick about the future. I am 65 next year and still have a substantial mortgage until the age of 74. I genuinely have no idea what I am going to do when the review comes in at the end of this month."

"HMRC are claiming from our Ltd Company, that ceased trading in 2013, not me personally (for now......)"

"Not much I can add but if it weren't for promoters & accountants who took kick backs I wouldn't be in this position. It's over 11 years since I left schemes! "

"This has been going on for too long and drove me to near suicide in 2017. My mental health has been seriously affected and I suffer anxiety when the postal worker comes to the house."

"In my case, I was forced to declare the loan amounts in my Self Assessment, and HMRC took me to county court, obtaining a ruling to place charges on our family residence. I am now challenging these charges because HMRC rushed to register them with the Land Registry before waiting for the final review, which has not yet been released."

"I havent settled on pre 2011 but have had to pay big apn years ago heard nothling back apart from s684 letter 3years ago which i replied with evidence that end client knew. Heard nothing since. Post dec 2010 declared LC on SA over 3 years and agrred a ttp over 48 years. But they keep reviewing this each year to see if i can pay more or even threatening i cant afford ttp. Bit of a nightmare tbh. "

"Desperately hoping for a reasonable settlement offer next week...."

"It is very difficult to plan my retirement age while I have disputed tax liabilities "

LCAG Subscriber Age Survey Comments

"This will destroy my future and probably leave me bankrupt. I have developed psoriatic arthritis because of the stress of this. I have never received any figures from HMRC despite having supplied loan details when requested in 2019. All these delays are costing significant interest, which a cannot afford to pay anyway. "

"I paid the loan charge assuming that would put an end to it. They are now persuing me for £30k interest!!"

"I have been out for work for the last year, not through want of trying. I have had to use any savings we had to live. Now considering to sell our family house to live."

"My only choice is bankruptcy when it happens "

"I said 'Retired' as i will be if my appeal is successful but it's dragged on for years now."

"There is no way I can pay. I've just retired as can't get another job at my age. I am very fearful of the future. "

"Retiring in 2026"

"I am need to retire now but the main issue that stops me being confident to do so is the never-ending cloud of the loan charge and tax enquiry that should have been dealt with and resolved years ago. "

"Frankly impossible for me to pay the 'claimed' liability given my age. "

"My life has been ruined since 2017, without hope for the future with all this hanging over me. I'll be bankrupted :-("

"A LCAG Help Volunteer, 'C', answered my cry for help when death became an option for me."

"Waiting years for HMRC to appoint someone to look at my case and align paid APNS to what was declared in 2019 tax return "

"I'm 60 on a low income with zero chance of paying HMRC unless I sell our home. I also do not have any pension the idea was to downsize but not now. "

"I absolutely will not be able to repay the huge amounts that I expect HMRC will be demanding. So I will invariably be going bankrupt, retiring early and simply giving up on the hope of any form of decent retirement. HMRC are a disgusting law unto themselves, they are clearly not accountable to anyone and don't care about the lives they are ruining and have sadly ended in some cases through their actions."

"I am about to file for bankruptcy "

"HMRC open a new investigation into every tax return I have submitted since 2020"

"I corresponded with HMRC when they sent the initial letters in 2018 and told them I would pay any taxes owed, but they have never given me a figure."

LCAG Subscriber Age Survey Comments

"We have discovered a litany of mistakes made by HMRC who have abused the system and issued 5 court cases against us all of which have defective section 8 notices. No enquiry was opened into our company yet HMRC have issued determinations, again an abuse of process we have so far had 2 complaints upheld in our favour and are now in the process of taking HMRC to court to try to strike out the claims made against us. The physical and mental effects have been enormous. I don’t have any faith that next weeks politically motivated announcement will help in any way. I believe it will be used by the government to make us out to be the bad ones and show them in the light as clamping down on tax evaders! "

"HMRC launched enquiries into me in each year and were sent details of all loans. They never responded for 7 years before the loan charge was introduced. They then said I owe yhem money plus interest. How can they charge interest on a drbt they took 7 years to notify me about."

"Not retired but not far off. Once current contract ends , being in my 60's there is no chance of a new job in I.T. So it will be universal credit then state pension. "

"The law is clear - the liability for any tax 'due' is with the employer - i.e. whomever is defined as the employer in the supply chain. It is not - and never has been - me.My income in retirement is approximately 18% of my income when working. Any 'solution' which McCann - the non-independent reviewer - proposes will be entirely unaffordable and impossible for me to meet. It is time this punitive policy - devised and introduced by senior civil servants in HMRC, and sanctioned by HMT to cover up years of their own collective failings - is finally lifted from the backs of the thousands of victims who have been unfairly, and unjustly targeted by those dishonest officials deliberately intent on continuing to mask their own culpability in this long-running 'debacle', all of which has cost some people their actual lives. Let THAT sink in..."

Respondents aged 55 to 59

"I don’t have the money and never will, to be able to pay whatever amount they consider I owe them - which I still have no idea since 2015. Not fit for purpose. "

"Need this to be over and done with."

"I certainly won’t be retiring in the near future as the stress on my marriage with this issue has meant divorce and further debt payment. Having this hang over me is like waiting for the axe to fall!"

"interest and IHT and LC now amount to same as disputed tax . I cannot pay. i have uni fees for kids and hardly any pension. running out of time."

"I’m screwed by this. I fear I’m going to lose everything."

"It has ruined my life. Simple as that "

"I paid my pre 2011 fine to the tune of around £12kStill outstanding loan charge. "

"I put retired as I want to retire early next year as I’m old and jaded after working flat out since the age of 14. But this LC could mean working until I die if full settlement is forced on us. "

LCAG Subscriber Age Survey Comments

"HMRC are a joke, back in March 2020 i paid 50k on account to stop recovery from attending my house. When we tried to negotiate a settlement back in May 2025, they sent me a payment for the 50k with interest.. Not moaning about the money, but the left does not know what the right hand is doing"

"Every day has a black cloud hanging over me because of this, I hate getting mail and go into melt down if it's a brown envelope. I don't know how I will pay it and just keep praying the government are distracted with other things "

"I wish I never listen to my accountant, that was his recommendation "

"I would settle for a 10% as a full and final settlement. "

"I absolutely want to fight! And keep fighting. I'm quite ill, I only have a few years left and being denied a lung transplant in the UK. Lost that fight and will keeping the LC.. thank you so much for all your help, it's like having a big brother by my side against bullies "

"Not worked for 4 years. No income. Living abroad. savings on their last legs. No assets left. No house. "

"Ticked - not settled with HMRC because the bastards wouldn't speak to me and removed my liquidator after 6 years with theirs and turned an alleged 1 x EBT debt from £123k into what will end up costing me £500k+ inlegal fees and having to pay tax upon tax to pay the alleged tax bill i.e. after 25% pension it crystalises to become PAYE...ongoing cashflow stress for years afterwards..."

"Victim of the AML Partnership fraudulent setup."

"I never realised that what the accountant GWA and the recruitment company Procorre were running a loan scheme. Even in 2019 I didn't think this was me but now I find myself with a huge tax bill. It's just so unfair the deductions made were taken by these companies and not paid to HMRC I'm devastated."

"Retired due to ill health.o9"

"I am approaching retirement and would dearly love to work out figures BUT the loan charge is hanging over me like the sword of Damocles. It is extremely stressful akin to the Post Office scandal because I know I have done no wrong but HMRC make up their own rules."

"A nurse with 38 years service. Desperate to retire"

"Dragged on for 9 years no answers to basic question ghosted my account 3 times absolute shambles "

"I settled with HMRC in Dec 2020 for the following:I have settled all of the following tax years within the acknowledged settlement:2013-20142014-20152015-2016The outstanding settlement (which I'm hoping, although perhaps my expectations are too high, the McCann Review will help with), relate to tax years 2016-2021.I've been living this nightmare for over 6 years now (as I'm sure others have too) and it's ruined all of my plans for retirement and life generally. I know I'm not the only one who this has affected and it just feels like it will never be sorted in my lifetime (much like the Post Office scandal)."

LCAG Subscriber Age Survey Comments

"Introduced by an accountant based in the Isle of Man. STtage that the whole system had been vested by one of the big four."

"Have never received a settlement figure from HMRC"

"It is impossible to do financial planning for retirement with an unlawful debt looming for nearly 20 years"

"Extending working (wanted to retire last year) due to uncertainty and potential financial impact of what might happen"

"expecting at some point to be homeless and bankrupt .. that will be the time to upset commuters on the fast line"

"Total utter mess. More money must have been spent on this fiasco than it will ever bring in. "

"Majority of the enquiries from HMRC are pre 2011 schemes"

"Ask Doug to pay my HMRC debt instead of buying a new yacht. "

"A negative outcome of the review will mean "the End" for me."

"I'm suffering mentally and physically and so my desire to fight is waning. I need HMRC to sort full and final closure. I've two kids mid teens I need to help "

"I am part of the Integra scheme , WTT have achieved a favourable settlement with HMRC , rather than now helping other Integra scheme user and advising them that WTT can achieve a defined settlement (eg 40%) lower than what HMRC are offering , WTT are asking £6000 +vat , feel they are taking advantage and putting more stress and pressure "

"Hi I am the expartner of a contractor caught up in this so this info is relating to his case but I dont think he will be answering this as hes not in a good place at the moment due to the stress so I know hes not looking at his emails . I will tell him Ive filled it in on his behalf "

"Following Morse report, my charges were dropped "

"SP Management, I have no information or accounts as they were electronic and the information and communications were lost when computer failed and could not be revived. I'm just waiting for the Knock on the door my bag is packed.."

"Brexit, COVID pandemic and the subsequent and current economic downturn, IR35 and all the geopolitical turmoil of the past few years (Ukraine, Israeli-Palestinian conflict, many national elections around the world coinciding) have all come together with Loan Charge to make me me feel as if I am being pushed towards retirement. However, I am nowhere near being able to retire. In any case I feel like I have a tremendous amount to give, but a supportive environment from the UK government, whether Conservatives or Labour, is simply not there. Just political manoeuvring."

LCAG Subscriber Age Survey Comments

"Absolutely fuming with accountants who were paid commission for introducing and recommending these schemes and have come out of this scot free ! "

"i have submitted loan amounts via the loan charge requirements in my self assessments 2018/2019, 2019/2020 & 2020/2021. I have not agreed settlement terms beyond that."

"Living under a constant cloud awaiting fate "

"This retrospective tax scam by HMRC has been going on for more than 10 years now. I've become immune to it, to be honest, but still prepared to fight them in the streets if need be!"

"With my current project ending next year and there being no further projects on the horizon for me, I will be forced to retire next year. This is largely due to the effect of US tariffs within my industry. I don't really have sufficient savings for this, but am hoping an extremely frugal existence will see me and my family through. This makes the already bleak prospect of the ongoing Loan Charge even bleaker for us. It has reduced me to a shadow of my former self and I worry about the dark thoughts routinely occupying my mind as a result. After years of ongoing stress, becoming a 'statistic' of this nightmare is a distinct possibility. There is simply no end to it with the upcoming 'review' outcome showing every indication of being yet another stitch-up. "

"Tried to settle, HMRC not interested. I agreed to pay a £1000 a month when contracting and it didn't even cover the interest so it never came down. Because o lost my contract they agreed to pause payments. Now a PAYE earning just enough to get by, can't afford their made up bill, so fuck em, let them bank riot me, all letters now go in the bin as I have had enough?"

"HMRC are claiming we did not make reasonable disclosure, although there seems no definitive clarity as to what is reasonable! We even sat down with an HMRC inspector when completing the sale of our business and shared documentation on the loan scheme, including the company and the invoice and HMRC closed and unprotected the year. They are trying to say that even doing this in-person was not reasonable disclosure along with all the calls ourselves and our accountants made to them, we have never received a settlement in almost ten years, also I would have retired at 55 but no longer can whilst this carrries on."

"Will have to be bankrupted or work until I'm 130!"

Respondents aged 50 to 54

"I am trying to understand how a scheme was valid for years and suddenly became illegal. What was morse review for and despite opposition how bill was sneaked in commons to pass."

"Over 6 years of worry since I found out about the loan charge and came forward to HMRC I believe I was on it. I feel I did nothing wrong, followed professional advice and it has caused me 6 years of worry, almost my marriage as I turned to alcohol at first to deal with this as they made me feel like a criminal, stress, health issues. I seeked help to deal with it.The furlough payments were people with intention and knowingly to scam the govt, and this was written off.This should be ended now they have had more than enough time. I worry I am going to work another 20 years to lose it all, have nothing for retirement and for my family."

"HMRC have not given me a figure to settle, hold inaccurate figures and won't accept paperwork to prove otherwise. The case(s) are constantly being put on hold (in Dec 2024 it was halted to wait for the outcome of the latest report). It's seriously impacting my mental health. "

LCAG Subscriber Age Survey Comments

"I have not settled with HMRC... have been trying now for 3 years without ever getting a figure. They have paused again apparently."

"My enquiries go back as far as 2005/2006. Literally 20 years. It's insane that this is allowed to continue to torment people after so long. Even the law requires only 7 years of record keeping yet they're allowed to keep asking for things that are 20 years old."

"I went bankrupt as unable to cope"

"There is no money for them to take. I have had to go perm now and live month to month."

"SP Management... sold to me by my accountant who took commission."

"Can't plan for retirement with a potentially £300k bill...."

"Not far off 55 and no chance of ever having sufficient funds to settle the punitive and ludicrous amounts being demanded."

"I might be 52 but this trauma has taken years off my life."

"They've just left mine open with no communications and refuse to close them. "

"I'm totally and utterly at the end of my tether with all this. "

"Settled Loan Charge amount after conclusion of Morse Review (under duress) for Loan Charge years only, believing I was complying with the instruction of the review/government. Then pursued under s684 notice for previous years, looking like I will have to pay despite S684 Notices not being in any review/government direction. These amounts are life changing and have had a drastic effect on my family of 6's lifestyle, financial future, and taken a great toll on my wife and my own mental health. I could go on..."

"Helix, Isle of ManTotally out of order that the scheme directors and certified accountants not held accountable. They should be investigated, their certification suspended until investigation completed. They are as much to blame as the companies too. The HMRC are jointly responsible for not stopping these schemes in the 1st instance. "

"I will die before they get a penny for the stress they have put me through. I have worked all these years and I'm not sure why I bothered."

"I am expected and preparing to go bankrupt. This will include me handing my notice in on my high pay job and ensure I take a lower paid and less stressful job. Evetually leading to less tax yield overall."

"self declared Bankrupt in May 2024, completed May 2025. issue now assumed closed"

"Totally ruined and likely to die with this debt!! "

LCAG Subscriber Age Survey Comments

"Kingston Smith and Matt Hall were instrumental as accounting and tax professionals who created, sold and financially benefited from these schemes while selling them as compliant under DOTAS etc. "

"I have not worked since 2015 and will never work again until the loan charge is scrapped. Not only does the UK have no future tax, I have no way of ever clearing what they wrongly retrospectively seek to collect. I have lost everything and still have a unknown liability via HMRC. If the government want retrospective taxation perhaps they should look at all the money made from the MPs second home racket. The productivity gap will not be solved by chasing the wrong people for tax when the money sits with the top 1% (that is people with assets of over £15m). "

"absolutely desperate. being a contractor I never took out a pension and am now fearing my only savings will be wiped out by the loan charge leaving me unable to care for my family of 5 and safeguard our future"

"As I am starting to near retirement age and I do not want my daughter to end up with this burden I am seriously considering agreeing a settlement with HMRC"

"Retirement is not an option for me...."

"Over the last 4 years via apn I have paid £38000 I believe my tax should be £32000 but Hmrc adds charges"

"Retired / unable to work due to significant health problems "

Respondents aged 40 to 49

"ASIOM, Penfolds, HamiltonCurrently living in exile in New Zealand."

"I have lived with this for 13 years. I just want it over. "

"I have appealed their decision for 2017/18 and 18/19."

"Whilst HMRC have admitted the loan charge does not apply to my scheme, I have seen no clarification for their reasoning and hence have no proof they will change their mind again."

"I have not heard from HMRC on this topic for around 4 years now"

"I suspect the amount owned will be approx 250K + interest which is accuring daily, I have no hope of ever paying that amount back "

"Agreed settlement for loans when I was self-employed for period Aug 2016-Mar 2017. I have not agreed settlement for loans received when I was employed via an umbrella company for period March 2017- August 2017."

"I am in court next week for bankruptcy hearing. This is because my company went bankrupt and I had an outstanding directors loan account due to the loan charge being applied "

LCAG Subscriber Age Survey Comments

"HMRC made me bankrupt. 07/01/2025"

"The delay in receiving a settlement when I have said I want to settle is a joke considering every day that goes by interest is being charged on an amount I disagree with. I suspect the total interest is up to nearly 50% of the total liability and it has now been over 2 years since I said I wanted to settle the matter"

"This will significantly increase my retirement age. "

"I agreed a settlement and then they demanded more"

"Only worked for an scope scheme between July 2010 until October 2011 - HMRC have had £11.5k from me and are demanding another £76k"

"The lack of correspondence since HMRC have left the years as open is outstanding."

"The loan charge breaches the ECHR!! why do we have unfettered migration? Yet cant send asylum seekers and refugees home?But I can be retro taxed? where do you idiots draw the line at the ECHR!!"

"The scheme is contractor loan scheme in 2009 and 2010. Amount charged is 40k fees for 40k taxes and another 4000000 legal fees "

"I was hoping to retire this year but with loan Charge and IR35 I am utterly screwed. No chance of it happening."

"This whole thing is killing me - it’s been so unfair"

"I have a tribunal date for my pre 2011 years in Feb 2026"

"Hmrc are out of control"

Respondents aged Under 40

"Aston Mae, Glen May, Procorre, GWAS accountant, Helen Gough. All names I am sure you’ve heard before."

"I have agreed to pay late tax return penalties of the amount of £8,000"
